GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:2155
ANSWERED ON:12.03.2001
IDFC FUNDS FOR ROAD SECTOR
GUNIPATI RAMAIAH

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the IDFC expects increased flow of funds into the road sector;

(b) if so, whether Rs. 5,000 crore is expected to accrue as fund with 50 per cent going to the States;

(c) if so, whether expanding the existing road network and better regulation of traffic would be a better option than building new roads; and

(d) if so, the Government`s plans in this regard?

Answer

MINISTER OF STATE FOR ROAD TRANSPORT & HIGHWAYS(INDEPENDENT CHARGE)MAJOR GENERAL (RETD KHANDURI, AVSM

(a) Yes, Sir.

(b) It is presumed that the Question relates to funds being generated through cess on petrol/diesel. During 2000-2001 there is a provision of Rs. 5800 crore from Central Road Fund. Outof this Rs. 3490 crore have been earmarked for States for development of State and rural roads.

(c) Yes, Sir.

(d) This Ministry is primarily responsible for development and maintenance of National Highways.Apart from various improvement works on National Highways, the Governmenthas also taken up National Highways Development Projectcomprising of Four/Six laning of existing National Highways connecting Delhi-Kolkata-Chennai-Mumbai-Delhi and North-South Corridor (Srinagar-Kanyakumari) with Salem-Cochin as spur and East-West Corridor (Silchar-Porbandar).